



**LL.M./M.C.L. (2021-22) YLM -105: INTERNATIONAL ECONOMIC LAW,
TRADE & DIPLOMACY**

TOPIC – I INTRODUCTION

- (i) Understanding the content of International Economic Law
- (ii) Principles of International Economic Law
- (iii) Historical Foundations of International Economic Law; Economic Sovereignty, Developing States and International Economic Relations – Resolution on Permanent Sovereignty over Natural Resources; Declaration on the New International Economic Order; the Charter of Economic Rights and Duties etc.

Reading Material:

1. Andreas F. Lowenfeld, International Economic Law, 2nd Edition, Oxford University Press.
2. Matthias Herdegen, Principles of International Economic Law, 2nd Edition, Oxford University Press.
3. Asif H Qureshi and Andreas R. Ziegler, International Economic Law, 2009, Thomson Reuters.
3. Steve Charnovitz, What is International Economic Law?, 14 (1) Journal of International Economic Law 3–22 (2011).
4. Steve Charnovitz, The field of International Economic Law?, 17 (1) Journal of International Economic Law 3–22 (2014).
5. Surya Subedi, Principles of International Economic Law, <https://london.ac.uk/sites/default/files/uploads/study-guide-postgraduate-lawsinternational-economic-law.pdf>
6. All students are expected to refer *Journal of International Economic Law* (Oxford University Press) to explore the emerging areas in this field.

TOPIC – II INTERNATIONAL

TRADE LAW-I

- (i) Why countries trade with each other?
- (ii) Theories of trade; Absolute Advantage, Comparative Advantage and Hecksher-Ohlin
- (iii) Origin of GATT and Evolution of World Trade Organization – 1947 to 1995
- (iv) Institutional Framework of WTO
- (v) Most-Favored Nation (MFN) Treatment and National Treatment of GATT
- (vi) Tariffs and Safeguards
- (vii) General and Security Exceptions (GATT) (viii) Regional Trade Agreements
- (ix) Dispute Settlement Understanding (DSU)

Reading Materials

1. GATT and WTO Agreements
2. Douglas A. Irwin, Petros Mavroidis and Alan Sykes, The Genesis of the GATT (New York: Cambridge University Press, 2008)
3. Raj Bhala, International Trade Law: An Interdisciplinary Non-Western Textbook, 4th ed. Lexis- Nexis (2015)
4. Mitsuo Matsushita et al., The World Trade Organization: Law, Practice, and Policy, 3rd Edition, Oxford University Press.
5. Simon Lester et al., World Trade Law: Text Material and Commentary, Hart Publishing.
6. Peter Van den Bossche et al., The Law and Policy of the World Trade Organisation, 3rd ed., Cambridge University Press.
7. Joost Pauwelyn, The Role of Public International Law in the WTO: How Far Can We Go?, 95 (3) American Journal of International Law 2001, 535-578.
8. E-U Petersmann, The WTO constitution and human rights, 3 (1) Journal of International Economic Law 2000, 19-25.

TOPIC – III INTERNATIONAL TRADE LAW-II

- (i) Sanitary and Phyto-Sanitary (SPS) Measures
- (ii) Technical Barriers to Trade (TBT)
- (iii) Subsidies and Countervailing Measures (SCM)
- (iv) Dumping and Anti-dumping Duties
- (v) Trade in Services (GATS)
- (vi) Trade Related Aspects of Intellectual Property Rights (TRIPS)

- (vii) Trade Related Investment Measures (TRIMS)
- (viii) Agreement on Agriculture (ix) Emerging Trends in WTO

Reading Materials

1. John H. Jackson, Jurisprudence of GATT and WTO, Cambridge University Press (2000)
2. John H. Jackson, World Trading System: Law and Policy of International Economic Relations, 2nd ed., MIT Press (1997).
3. Mitsuo Matsushita, Thomas J. Shoenbaum and Petros C. Mavroidis, WTO – Law, Practice and Policy, Oxford University Press, (1998).
4. Peter Van den Bossche et al., The Law and Policy of the World Trade Organisation, 3rd ed., Cambridge University Press.

TOPIC – IV

INTERNATIONAL INVESTMENT, TECHNOLOGY TRANSFER AND MNCS & LABOUR MOVEMENTS

(A) International Investment

- (i) Introduction
- (ii) Bilateral Investment Treaties
- (iii) Attempt at Multilateral Investment Treaties
- (iv) Investment Treaty Arbitration
- (v) Important Cases pertaining to the South Asian region

(B) Transnational Corporations and Technology transfer

(C) International Movement of Labour and Labour Standards: A Brief Introduction

Reading Materials:

1. Dolzer, Rudolf and C. Schreuer (2012). Principles of International Investment Law (Oxford University Press: Oxford: 2nd edition).
2. J Salacuse (2010), The Law of Investment Treaties, (OUP: Oxford).
3. Prabhash Ranjan, ‘India and Bilateral Investment Treaties – A Changing Landscape’, 29 (2) ICSID REVIEW – FOREIGN INVESTMENT LAW JOURNAL (Oxford University Press) (2014) 419-450.
4. Transfer of Technology, UNCTAD Series on issues in international investment agreements, <https://unctad.org/system/files/official-document/psiteiitd28.en.pdf>.
5. Transfer of Technology and Knowledge Sharing for Development, UNCTAD current studies on science, technology and innovation, https://unctad.org/system/files/official-document/dtlstict2013d8_en.pdf.

6. Asif H Qureshi and Andreas R. Ziegler, International Economic Law, 2009, Thomson Reuters.

TOPIC – V INTERNATIONAL MONETARY LAW

- (i) International Monetary Law and the International Monetary Fund (IMF)
- (ii) Institutional Aspects of IMF
- (iii) Code of Multilateral system of Payments under article VIII of the IMF Articles of Agreement
- (iv) International Liquidity and the SDR
- (v) Balance of Payments Adjustment and the IMF Resources
- (vi) The International Bank for Reconstruction and Development (IBRD)

Reading Materials:

1. Andreas F. Lowenfeld, International Economic Law, 2nd Edition, Oxford University Press.
2. Matthias Herdegen, Principles of International Economic Law, 2nd Edition, Oxford University Press.
3. Asif H Qureshi and Andreas R. Ziegler, International Economic Law, 2009, Thomson Reuters.